

**Addendum to Decision Notice**

**Finance sheet**

**Scheme:** 9 Dwellings - houses & flats

**Location:** Station Road , Foxton

Scheme Mix	Rented	Intermediate shared equity	Totals
Build cost	£ 1,067,550	£ 690,250	£ 1,757,800
Fees	£ 93,696	£ 60,581	£ 154,277
Total Cost	£ 1,161,246	£ 750,831	£ 1,912,077

Payback Yr. 36

**Financed by:**

RTB receipts	£ 346,552
Commuted Sum	£ 150,000
Loan <i>HRA Resources</i>	£ 958,525
Intermediate shared equity initial sales receipts	£ 457,000
<b>Total</b>	<b>£ 1,912,077</b>

**Mix confirmed by Head of Housing Strategy**

The mix of affordable housing on this scheme is appropriate to the housing need in the village and I support the scheme on that basis.

The MTFs authorises the appropriate use of commuted sums to invest in affordable housing and their use in this scheme is appropriate

Signed: *Julie Fletcher* Date  
Name: *Julie Fletcher* 11/4/19

**Finance confirmed Principal Accountant - Housing**

The scheme viability has been checked and meets the criteria set

The scheme is financially viable and pays back within agreed parameters

Funds have been pre approved for new build housing that will meet the costs associated with this scheme from the unallocated new build budget within Appendix E of the HRA MTFs 2019/20

Signed: *PJ Maddox* Date 23/4/19